

	STATEMENT OF FINANCIAL POSITION As at 30 September 2015	Un-audited		
	As at 30 September 2013	30-Sep-15	31-Dec-14	
	PROPERTY & ASSETS	Amount (Tk.)	Amount (Tk.)	
A.	Non-Current Assets:	1,182,892,552	1,152,387,796	
	Property, Plant & Equipment	1,170,931,803	1,152,387,796	
	(At cost less accumulated depreciation)			
	Capital Work-in-progress	11,960,749	-	
В.	Intangible Assets	3,915,730	2,694,788	
	Software and Application	3,915,730	2,694,788	
C.	Short Term Investment	16,619,182	1,525,650	
	FDR with AB Bank	1,619,182	1,525,650	
	FDR with IDLC Finnace	15,000,000	-	
D.	Current Assets:	1,099,130,461	500,805,439	
	Advances, Deposits & Prepayments	28,803,864	11,157,657	
	Accounts Receivable	102,512,951	203,676,327	
	Inventories	209,612,093	191,456,393	
	Cash and Cash Equivalents	758,201,553	94,515,062	
E.	Total Property & Assets (A+B+C+D)	2,302,557,925	1,657,413,673	
	EQUITY & LIABILITIES			
F.	Shareholders Equity:	1,993,707,912	1,290,703,397	
	Issued, Subscribed & Paid up Capital	631,685,200	344,698,000	
	Share Premium	433,059,200	40,000,000	
	Retained Earnings	371,758,269	348,800,154	
	Revaluation Reserve & Surplus	557,205,243	557,205,243	
G.	Non-Current Liability:	69,329,603	59,107,017	
	Long Term Loan (Secured)	69,329,603	59,107,017	
н.	Current liabilities	239,520,410	307,603,258	
	Accounts Payable	62,106,733	114,294,189	
	Provision for Expenses	1,939,604	1,727,850	
	Accepted Machinery Liability	11,808,810	34,178,591	
	Short Term Loan	55,520,578	98,892,846	
	Current Portion of Long Term Loan	7,737,000	28,164,000	
	Provision for Income Tax	52,317,047	23,584,578	
	Workers' Profit Participation & Welfare Fund (WPPWF)	13,409,125	6,761,203	
	Liability for IPO Refund Warrant	5,163,513	, -	
	Divident Payable	29,518,000	-	
ı.	Total Liabilities & Shareholders' Equity (F+G+H)	2,302,557,925	1,657,413,673	
	Net Asset Value Per Share	31.56	37.44	

Company Secretary

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STATEMENT OF COMPREHENSIVE INCOME For the 3rd Quarterly Ended 30 September 2015

Un-audited

	Nine Months Ended		3rd Quarterly Ended		
	Jan to Sep 2015	Jan to Sep 2014	July to Sep 2015	July to Sep 2014	
Particulars	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	
Sales Revenue (Export)	1,323,603,797	1,286,240,845	422,854,761	451,948,143	
Less : Cost of Goods Sold	1,042,907,024	1,020,449,897	340,515,243	354,255,221	
Gross profits	280,696,773	265,790,947	82,339,518	97,692,922	
Less: Office & Administrative Expenses	85,425,544	57,052,938	29,823,780	19,565,028	
Less: Marketing , Selling & Distribution expenses	81,885,424	71,909,084	25,706,851	22,277,367	
Profit from Operation	113,385,806	136,828,925	26,808,887	55,850,527	
Add: Non Operating Income	41,275,349	4,187,190	10,603,440	1,224,000	
Net profit/ (Loss) before Financial expenses	154,661,155	141,016,115	37,412,327	57,074,527	
Less: Financial Expenses	15,054,787	20,429,439	3,822,283	6,448,333	
Net profit/(loss) after financial expenses	139,606,368	120,586,676	33,590,044	50,626,194	
Less: Workers' Profit Participation & Welfare Fund	6,647,922	5,742,223	1,599,526	2,410,771	
Net profit /(loss) before tax	132,958,445	114,844,454	31,990,518	48,215,423	
Less: Income Tax Expenses	39,157,131	20,421,865	8,637,440	13,018,164	
Net profit/(loss) after tax	93,801,315	94,422,589	23,353,078	35,197,259	
Number of ordinary share - Weighted Average	52,730,135	34,469,800	63,168,520	34,469,800	
Earnings Per Share (Face value Tk. 10)	1.78	2.74	0.37	1.02	

Managing Director

Director

Company Secretary



STATEMENT OF CHANGES IN EQUITY

For the 3rd Quarterly Ended 30 September 2015

Un-audited

Particulars	Share capital	Retained earnings	Share Premium	Revaluation Reserve & Surplus	Total
Period ended :	,				
30 September 2015	- ×			2	
Balance as on 31 December 2014	344,698,000	348,800,155	40,000,000	557,205,243	1,290,703,396
Issue Ordinary Share through IPO	245,662,000			•	245,662,000
Share Premium			393,059,200	2	393,059,200
Net profit for the period		93,801,315		or B	70,448,237
Cash Divident for 2014		(29,518,000)			(29,518,000)
Stock Divident	41,325,200	(41,325,200)			-
Balance as on 30 September 2015	631,685,200	371,758,269	433,059,200	557,205,243	1,993,707,912
2			8		
Year Ended:			0		
31 December 2014		8			9
Balance as on 31 December 2013	344,698,000	244,372,414		557,205,243	1,146,275,656
Issue of Ordinary Share	_	, , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,	-
Share Premium		**************************************	40,000,000		40,000,000
3			a a		-
Net Profit for the Year	_	104,427,740	*	-	104,427,740
Balance as on 31 December 2014	344,698,000	348,800,154	40,000,000	557,205,243	1,290,703,396

Managing Director

Company Secretary



STATEMENT OF CASH FLOWS For the 3rd Quarterly Ended 30 September 2015

Un-audited

		Jan to Sep 2015	Jan to Sep 2014
		Amount (Tk.)	Amount (Tk.)
Α	CASH FLOWS FROM OPERATING ACTIVITIES:	21	
	Cash Received from Customers	1,424,767,173	1,345,208,544
	Cash received from non operating income	41,275,349	4,187,190
	Cash Paid to Suppliers	(688,171,787)	(665,711,113)
	Operating expenses paid	(573,971,783)	(487,441,926)
	Finance cost	(15,054,787)	(20,429,439)
	Income tax paid	(10,424,662)	(7,968,556)
	Net cash flow from operating activities	178,419,504	167,844,700
В	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant and Equipment	(53,890,768)	(25,675,105)
	Purchase of Software and Application	(1,726,214)	
	Capital work in progress	(11,960,749)	
	Net cash used in investing activities	(67,577,731)	(25,675,105)
С	CASH FLOWS FROM FINANCING ACTIVITIES:		11
	Cash (Paid) / Received for Loan Term Loan	10,222,586	20,880,612
	Cash (Paid) / Received for current portion of Loan Term Loan	(20,427,000)	(25,862,405)
	Loan received / (Paid) from Bank (Accepted liability for machinery)	(22,369,781)	12,857,676
	Cash Received/ (Paid) from Short Term Loan	(43,372,268)	(15,792,874)
	Inter company outflow	-	(25,791,545)
**	Liability for IPO Refund Warrant	5,163,513	-
	Cash (Paid)/ Received for Short Term Loan	(15,093,532)	(1,525,650)
	Issue of Ordinary Share	245,662,000	-
	Share premium	393,059,200	-
	Net cash flow from financing activities	552,844,718	(35,234,186)
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	663,686,491	106,935,409
	Cash & Cash Equivalents at the beginning of the year	94,515,062	4,194,772
	Cash & Cash Equivalents at the end of the year	758,201,553	111,130,181
	The above balance consists of the followings:		
	Cash in hand	1,096,281	751,548
	Cash at bank	757,105,272	110,378,633
		758,201,553	111,130,181
	Net Operating Cash Flow Per Share	4.12	4.87
	Note Cash outflows are indicated in house to		

Note. Cash outflows are indicated in brackets.

Managing Director

Director

Company Secretary





Explanatory Notes to Accounts:

1 Reporting Period:

The reporting period of the company covers period from 01 January to 30 September 2015.

2 Approval of dividend for the year ended December 2014:

Proposed 12% dividend for the year 2014 (7% stock & 5% Cash) has got the approval in the 13th Annual General Meeting of the Company held on 21 September 2015 where 7% bonus shares have been brought under consideration in calculating EPS & NAV per Share for the reporting period.

3 Earnings Per Share Calculation:

Nine Months Ended					
Jan 01 to Sep 30, 2015	Jan 01 to Sep 30, 2014				

3rd Quarter

July 01 to Sep 30, 2015 | July 01 to Sep 30, 2014

a) Net profit after tax

93,801,315

94,422,589

23,353,078

35,197,259

b) Calculation of weighted shares outstanding:

Nine Months Ended					
Jan 01 to Sep 30, 2015	Jan 01 to Sep 30, 2014				

3rd Quarter				
July 01 to Sep 30, 2015	July 01 to Sep 30, 2014			

SI	Particulars	Share outstanding	Days of the period	Outstan ding days	Weighted average	Days of the period	Outsta nding days	Weighted average
i	Outstanding shares before IPO	34,469,800	273 273	273	34,469,800 14,127,815	273	273	34,469,800
ii iii	IPO share allotment on 27.04.2015 7% Bonus Shares Total	24,566,200 4,132,520 63,168,520	273	157 273	4,132,520 52,730,135	-	-	34,469,800

Days of the period	Outs tand ing days	Weighted average	Day s of the perio d	Outs tandi ng days	Weighted average
91	91	34,469,800	91	91	34,469,800
91	91	24,566,200	-	-	5 m
91	91	4,132,520	-	-	:=
	81	63,168,520			34,469,800

c)	Basic Earnings per Share (a/b):	1.78	2.74	0.37	1.02
d)	Re-Stated Earnings per Share:	1.48	1.49	0.37	0.56

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